

**Chippewa Valley Schools
19120 Cass Avenue
Clinton Township, MI 48038**

Finance Sub-Committee Meeting Minutes

Date: **June 15, 2020** Meeting started at: **5:50 p.m.**
Present: **George Sobah, Beth Pyden, Jill Demynck-Zech**
Excused: **None**
Also Present: **Ron Roberts, Scott Sederlund, Sarah Monnier-White**
Others Present: **Jennifer Chambers, Kevin Taratuta – Plante Moran
Maryanne Levine**

Brief description of agenda items and discussion

1. 2020/21 Second Budget Revision

Administration discussed the proposed budget for the 2020/2021 school year. The budget projects expenditures to exceed revenues by \$3,283,426. The June 2020 amended budget for the 2019/20 school year called for expenditures exceeding revenues by \$8,757,763 for a net positive change of \$5,474,337. The proposed budget projects a per pupil foundation allowance of \$7,461 and additional funding for the MISD countywide millage election of an additional \$440 per pupil. The proposed budget will be reviewed with the full board on June 15, 2020 for adoption.

2. Other
None.

Meeting Adjourned at **6:12 p.m.**

Respectfully Submitted,
Scott Sederlund