

**Chippewa Valley Schools  
19120 Cass Avenue  
Clinton Township, MI 48038**

**Finance Sub-Committee Meeting Minutes**

Date: **January 8, 2018** Meeting started at: **5:52 p.m.**

Present: **Jill Demyck-Zech, George Sobah, Beth Pyden**

Also Present: **Ron Roberts, Scott Sederlund**

Others Present: **Maryanne Levine, Larry Schulte**

Brief description of agenda items and discussion

**1. 2017/18 First Budget Revision**

Administration discussed the first budget revision for the 2017/18 school year. The revised budget projects revenues to exceed expenditures by \$498,857. The June 2017 adopted budget called for expenditures exceeding revenues by \$257,574 for a net positive change of \$756,431. The revised budget will be reviewed with the full board on January 8, 2018 for adoption.

**2. Other**

None.

Meeting Adjourned at **6:22 p.m.**

Respectfully Submitted,  
Scott Sederlund