

**Chippewa Valley Schools
19120 Cass Avenue
Clinton Township, MI 48038**

Finance Sub-Committee Meeting Minutes

Date: **January 12, 2015** Meeting started at: **5:49 p.m.**

Present: **George Sobah, Beth Pyden, Andy Patzert**

Absent: **None**

Also Present: **Ron Roberts, Scott Sederlund, Jill DeMuyneck Zech, Laura Cardamone**

Brief description of agenda items and discussion

1. 2014/15 Budget Revision

Administration discussed the first budget revision for the 2014/15 school year. The revised budget projects revenues to exceed expenditures by about \$600,000. The June 2014 original budget adoption called for revenues exceeding expenditures by about \$1.0 million. The main factor in the change in the revised budget was the loss in enrollment from the prior year. The budget will be reviewed with the full board on January 12, 2015.

3. Other

None.

Meeting Adjourned at **6:14 p.m.**

Respectfully Submitted,
Scott Sederlund