

**Chippewa Valley Schools  
19120 Cass Avenue  
Clinton Township, MI 48038**

**Finance Sub-Committee Meeting Minutes**

Date: **January 14, 2013** Meeting started at: **5:59 p.m.**

Present: **George Sobah, Beth Pyden, Denise Aquino (Alternate)**

Absent: **Julie Fitzgerald**

Also Present: **Ron Roberts, Scott Sederlund, Maryanne Levine, Larry Schulte**

Brief description of agenda items and discussion

**1. 2012/13 Budget Revision**

Administration discussed the first budget revision for the 2012/13 school year. The revised budget projects revenues to exceed expenditures by about \$400,000. The June 2012 original budget adoption called for expenditures exceeding revenues by about \$3.0 million (a \$3.4 million improvement) due mainly to favorable changes with enrollment, the retirement rate, and health/dental expenses. The budget will be reviewed with the full board on January 14, 2013.

**2. Shawnee Property**

The Committee agreed to perform a short form appraisal on some district owned land for residential development. The Committee agreed to continue to explore the option of selling the property and provide an update at a future committee meeting.

**3. Other**

None.

Meeting Adjourned at **6:32 p.m.**

Respectfully Submitted,  
Scott Sederlund